



## Unleashing the Power of Talent Mobility

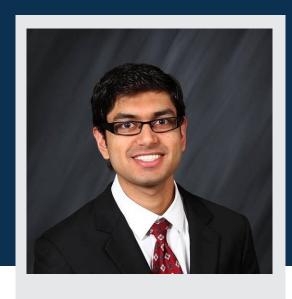
Essential Factors for Success

June 29, 2023



#### Introductions

Working with you side-by-side, every day



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Organization Design &
Change Management
Lead, GP Strategies





#### Agenda

June 29, 2023

Talent strategy

Talent mobility: what is it and why is it important

Elements of strategy

Technology as an enabler

Q&A



What is it?

#### **Talent strategy**

Holistic approach to source, hire, onboard, engage, and retain talent.

#### More than talent

How we meet our organization's strategic objectives, reflect values, and achieve the mission and vision.



Why does it matter?

As workforce demands are changing, a strong talent strategy connects the organizational goals with the realities of the workforce.

How will we attract talent?

What is our employee value proposition?

How will we retain talent?

How can we support our employees throughout the entire employee lifecycle?

How do our recruiting and development philosophies support one another?

Achieving organizational goals:

Supports and enhances the employer brand.

How do we stand out as an employer?

Guides and informs the performance management process.

What are we rewarding?

Provides metrics to inform, iterate, and improve.

What do we measure?



More important than ever

Employees have more control over their **work conditions** than ever before.

Employees consistently indicate **growth and** career opportunities as key drivers of engagement.

(GP Strategies engagement survey clients)

Employees want flexibility, mobility, and visibility.

Professionals are willing to explore opportunities

within their own organizations to provide the growth, development, and variety they are looking for in their jobs.

- According to Korn Ferry, "the rise of internal mobility—moving around but not out" is the top talent acquisition trend in 2023.
- Employees are ditching the corporate ladder for the corporate lattice, looking to make moves within their current organization.

If companies cannot keep up with these demands, **employees will** leave them behind.

A talent strategy that creates an environment and culture to meet the needs of the changing workforce is a powerful **competitive advantage** for organizations that choose to invest in their talent.



Talent mobility: what is it and why is it important

#### What is Talent Mobility?

It is the organization's ability to quickly understand the skills, experiences, and career interests

of employees to more effectively

move them into new roles

internally where existing skills can be sharpened and new skills can be developed.



# Why has this become a top priority?

Lack of career development is now the top cause of turnover.



**40%** of departing employees now cite lack of career growth as their reason for departure.

The growing skill gap is creating opportunities externally when people can't find them inside.

Companies are now reorganizing for agility.



**93%** of organizations are planning to move to flatter team-based work networks.

**96%** of executives are planning structural changes this year.

The workforce is now demanding growth opportunities.



Millennials, now **37%** of the workforce, are changing the norm by demanding growth.

**81%** of employees want opportunities to grow personally and professionally.

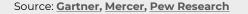




# It also has a strong business case!

Lack of talent mobility carries a significant financial penalty for companies. 10,000 Employees 1.5 - 2xof an employee's full year salary is required to find a replacement.







### When to re-think your current strategy

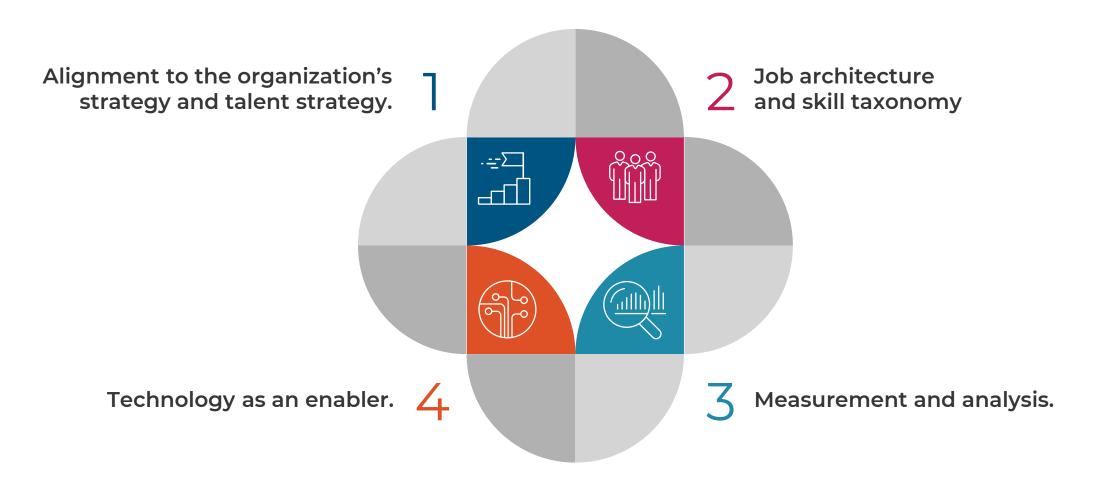
"We struggle to retain employees because they don't have visibility into new career paths and opportunities to grow internally." "We have **no visibility into employee skills, experience, and career aspirations**,
making it impossible for our recruiters
and hiring managers to proactively market
opportunities to the right employees
at the right time."

"Our LMS/LXP has rich learning content, but the **content is not targeted to employee career aspirations and skill gaps."**  "Our internal job board offers a limited window into available openings, **no career pathing,** mentorship, or project/gig work."



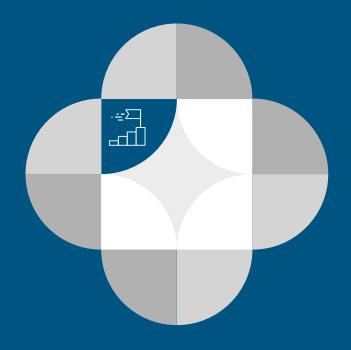
# Elements of strategy

Key considerations





Direct connection to organizational strategy



#### How to ensure alignment with the organizational strategy:

Talent strategy and talent practices must not be a **human resource** effort but a **business** effort.

Talent mobility strategy supports how we compete in the market.

Ensure strong business support and sponsorship.

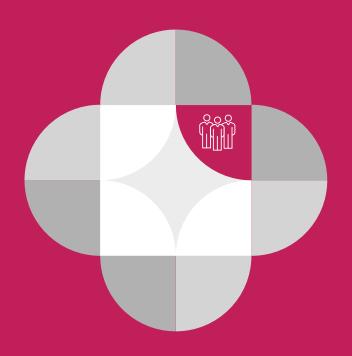
Include business leadership in the development of the process.

Don't assume the business understands it and is bought in.
Continually reinforce.

Continually highlight alignment to the organizational strategy.



Job Architecture and Skill Taxonomy



## Creating visibility, flexibility, and mobility requires a well-defined, consistent job and skill taxonomy across the organization

#### **Process**

What is the work that needs to be done to meet the organizational goals?

#### Responsibilities

What are the responsibilities and accountabilities of the roles to complete that work?

#### **KSAOs**

What are the knowledge, skills, and ability requirements to achieve those responsibilities?

#### Why a taxonomy?

- Supports the **full employee lifecycle** from talent acquisition and learning and development, to promotion and growth.
- Supports organizational design and placement efforts.
- Supports succession and workforce planning.
- Creates **synergy** in selection, learning, and development.
- Creates **consistency** across the organization, particularly within matrixed and decentralized functions.
- Allows the organization to consistently **identify skill gaps** and existing capability across talent.
- Supports internal mobility, growth, and development, particularly when it comes to **employee-led development**.
- Allows for creating **visibility** of jobs and skills to employees.



Measurement and analysis



## Any effective process or strategy must be continuously monitored and assessed—Inspect what you expect.

Are leaders engaging in the strategy (i.e., encouraging stretch assignments, supporting development, and sharing talent)?

Evaluate performance management metrics:

Are we evaluating the right criteria?

Are those receiving rewards engaging in the desired behaviors and values?

## Give visibility to those responsible for achieving key performance indicators and metrics.

Define the right level of visibility and for which roles to achieve the goals of the talent strategy.

Dashboards and Portals

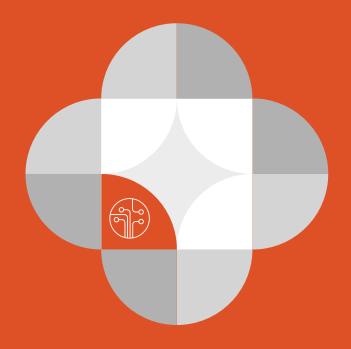
Continuous discussion in 1:1s, leadership conversations, townhalls, and team meetings.

"Data is a precious thing and will last longer than the systems themselves."

- Tim Berners-Lee, inventor of the World Wide Web



Technology as an enabler



While technology is a key element of a strong talent strategy, it serves as an enabler, enabling talent processes and optimizing talent strategy.

Impacts how employees will engage with the key components of the talent strategy.

Allows for data analysis.

**Enables visibility** as appropriate to fit the strategy.

Supports **employee engagement**by giving employees
accessibility to
the strategy.

Can **enable or cripple** the strategy.

Technology can easily become a distraction and even become the strategy if not carefully monitored.



# Technology as an Enabler

# Design a talent mobility solution that aligns the interests of both employees and companies on career and skills development.

### Employees

Discover the right opportunities and develop the right skills to grow internally at the company.

### Companies

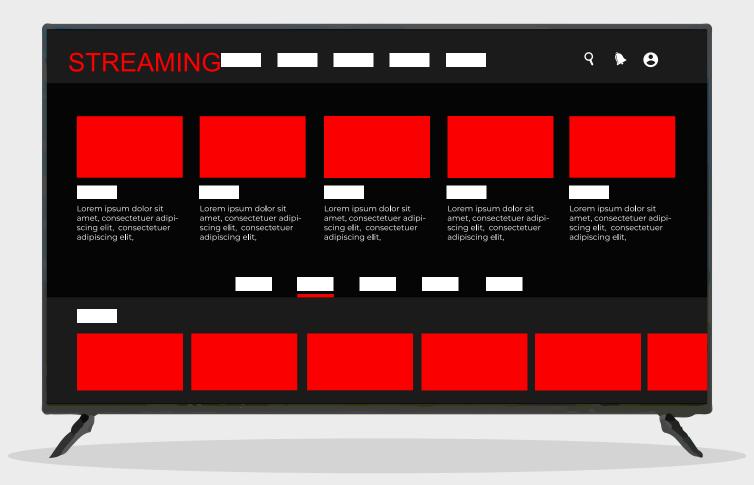
Identify and develop the right talent for the right opportunities.







## Leverage machine learning to make recommendations a better fit.





The Bridge Talent Marketplace is built on five pillars:

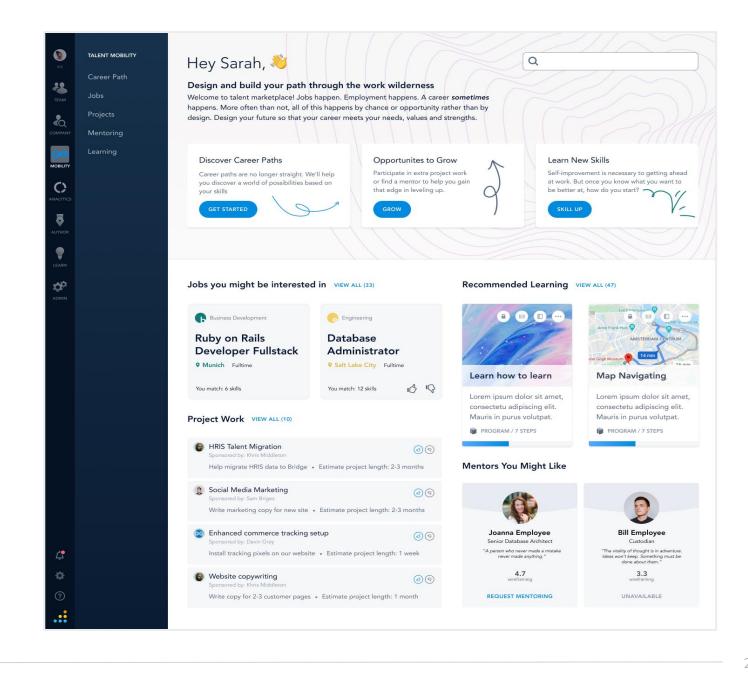
Career paths

Jobs

Mentors

**Projects** 

Learning





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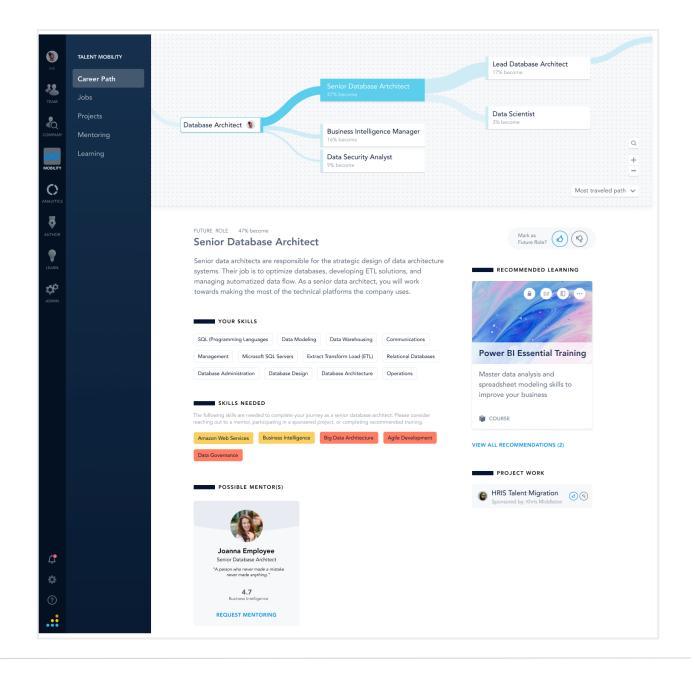
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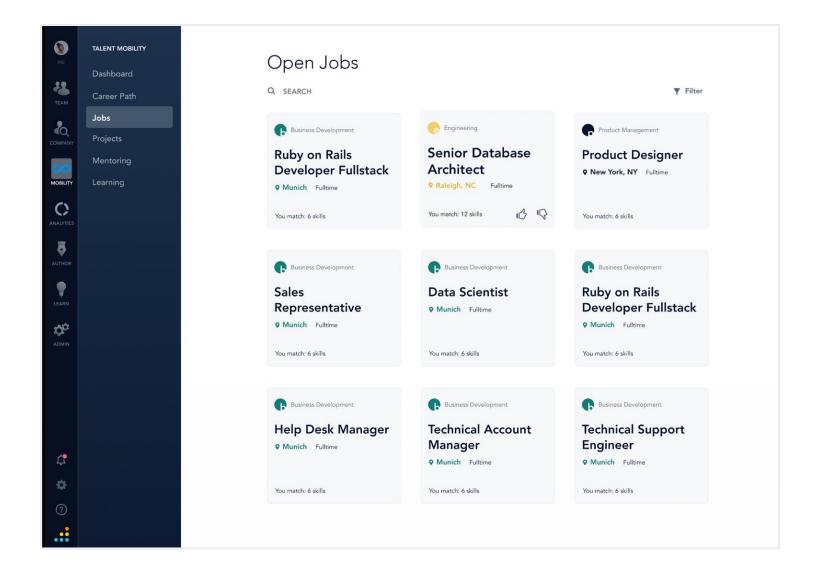
Career paths

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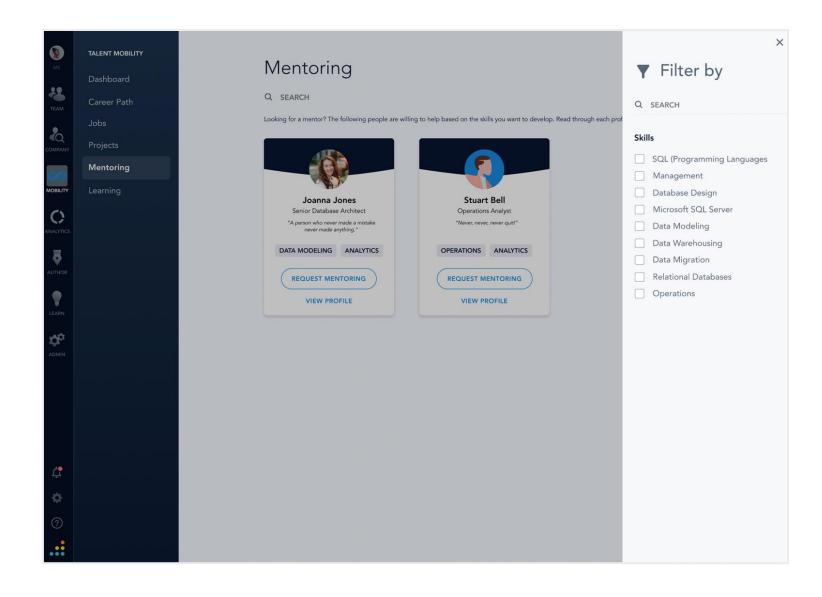
Career paths

Jobs

#### Mentors

Projects

Learning





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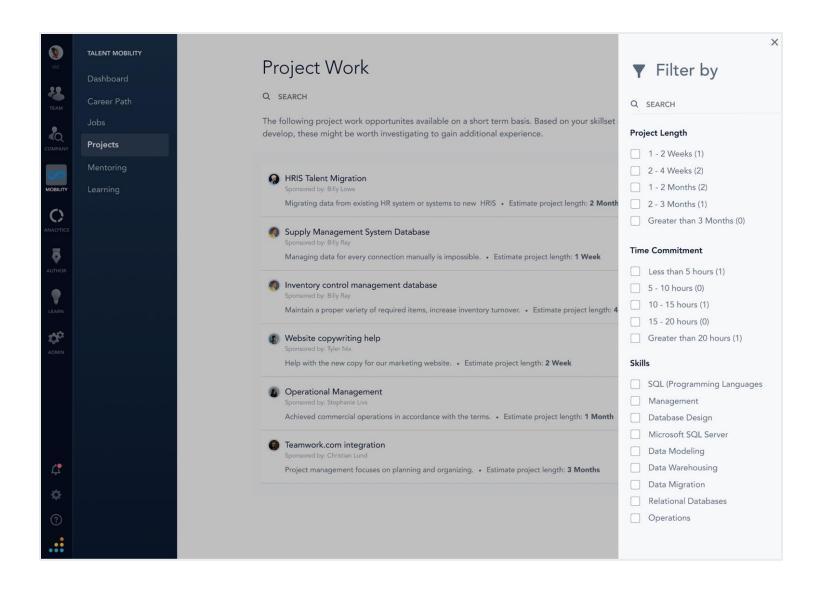
Career paths

Jobs

Mentors

#### Projects

Learning





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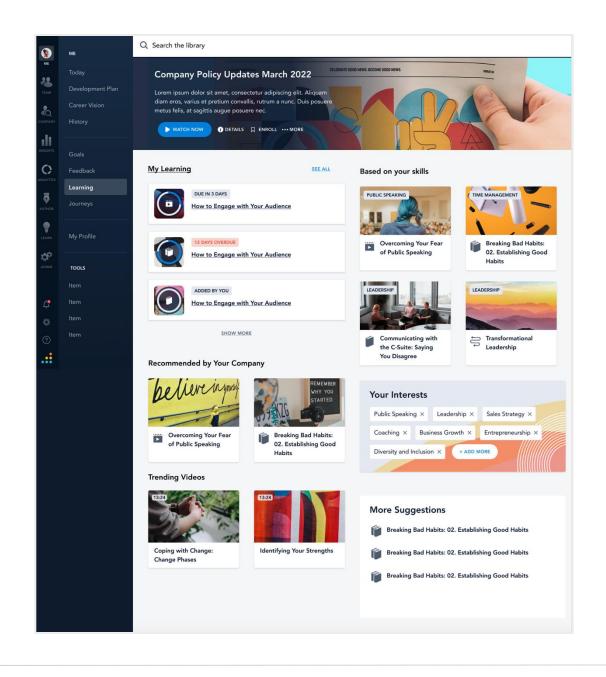
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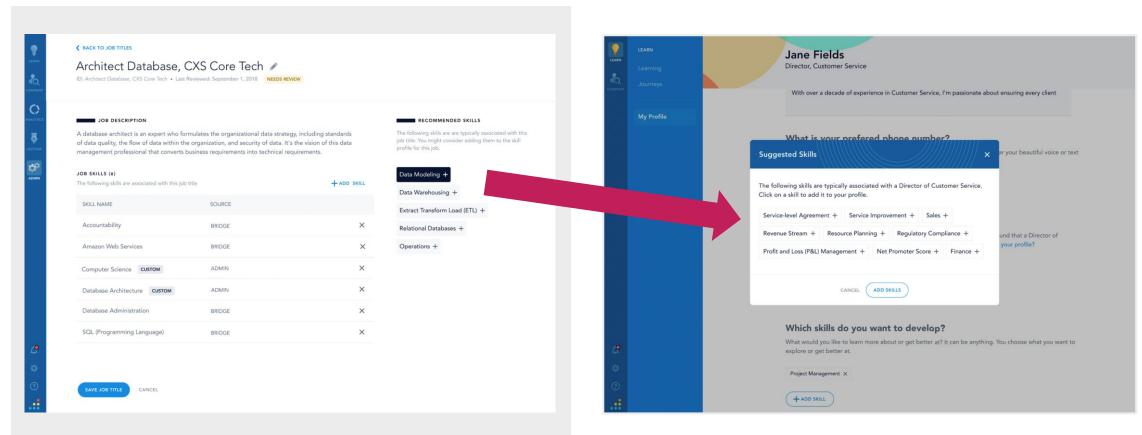
Projects

#### Learning





#### Automate mapping job titles with skills in real time.

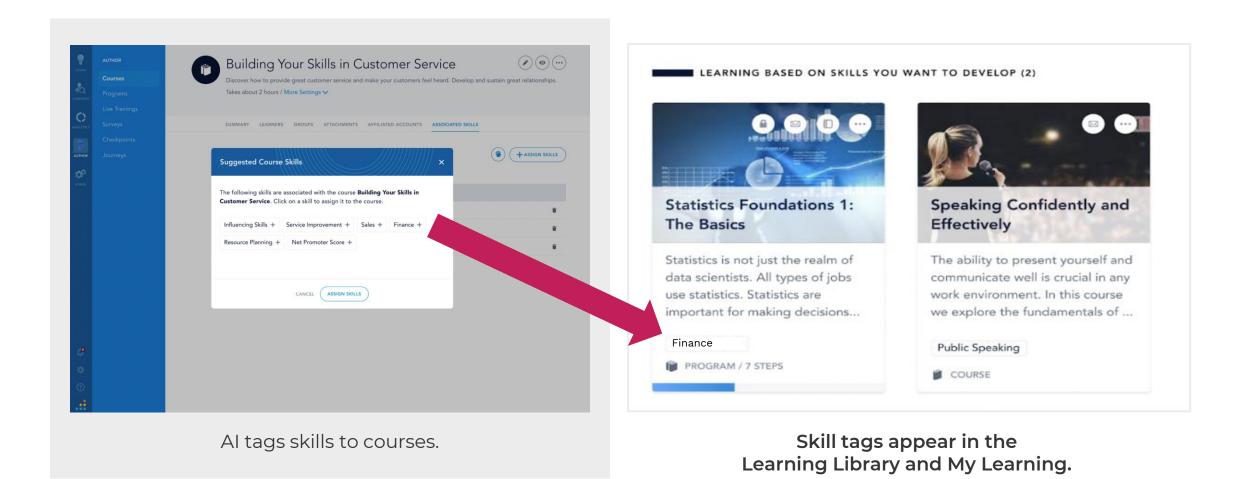


Automatically maps skills to job titles.



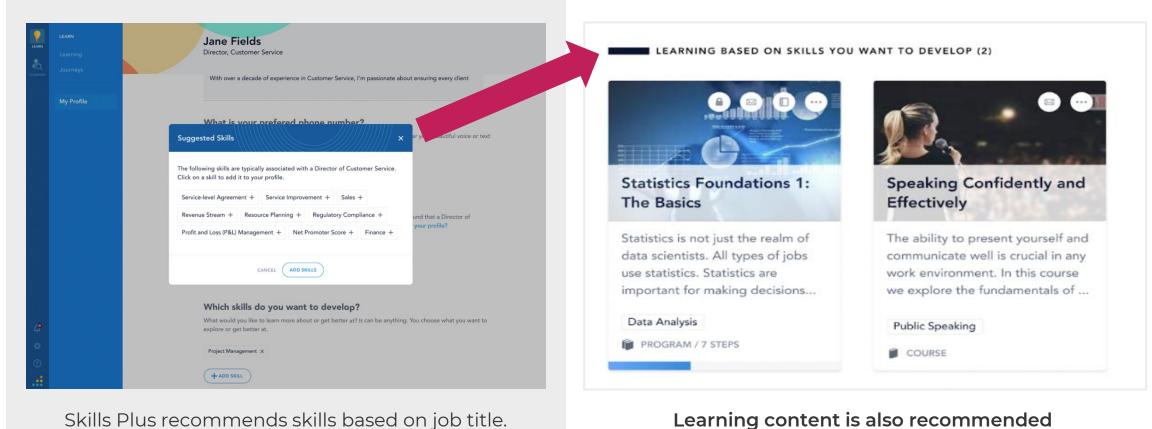
Skills are recommended to the employee to add to their profile.

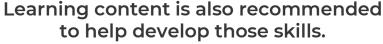
#### Save time auto-tagging skills to content.





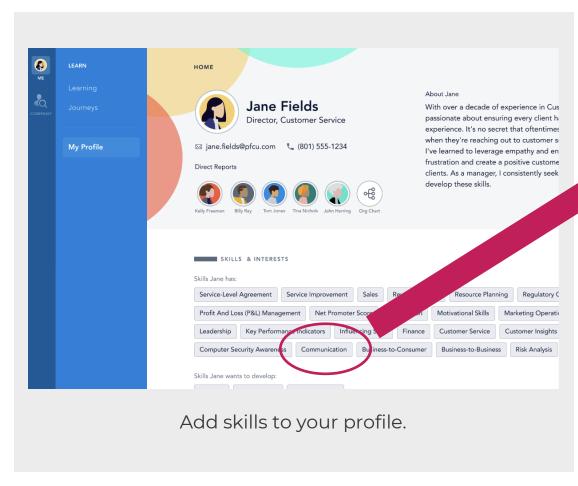
## Encourage learning with personalized recommendations.



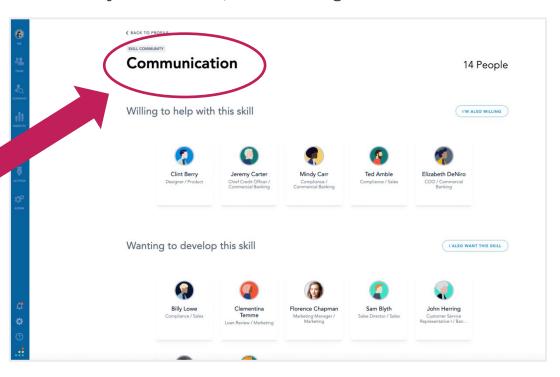




#### Connect employees internally with Skills Communities.



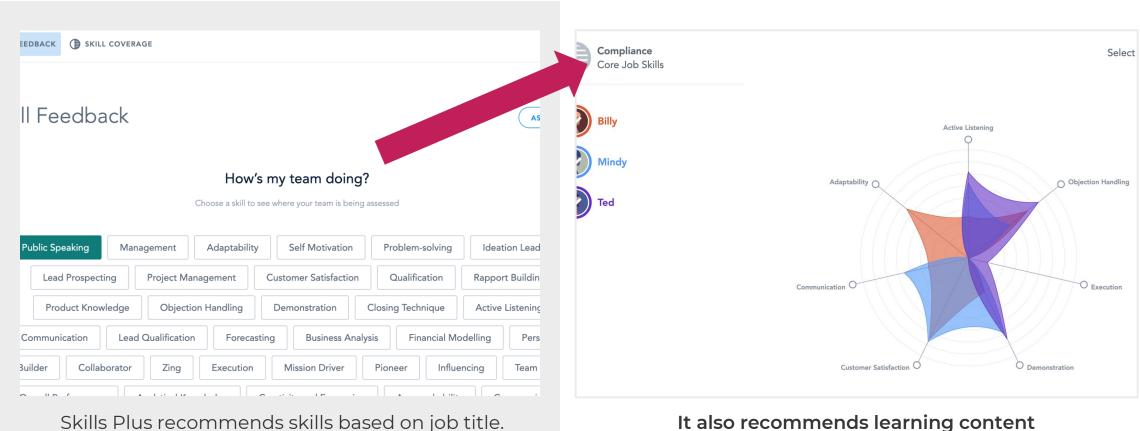
The new skills library in Bridge will standardize skills across your account, streamlining skills communities.



Join Skills Communities with other team members interested in those skills.



## Understand where skills and gaps exist within your team.





It also recommends learning content to help develop those skills.

#### Talent mobility is a win-win

### Employees

are given more options to help them self-drive, grow, and navigate their careers.



### Companies

can build more fluid and agile workforces by facilitating frictionless access to skills and talent that they already have.









## Thank you

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